

2014-2015 DEVELOPMENT *and* FUNDRAISING HIGHLIGHTS

THE BB&N FUND:

- The BB&N Fund raised more than \$3 million, setting a new BB&N record for annual support.
- More than 1,950 alumni/ae, current and past parents, faculty, staff, grandparents, and friends supported the 2014-2015 BB&N Fund.
- The Class of 2000 shattered the 15th reunion record with \$57,115 raised.
- The Class of 1980 set a new 35th Reunion participation record with 53% participation, which resulted in an additional gift of \$5,000 from an anonymous donor who challenged the class to beat 50% participation.
- The Class of 2010 set a new attendance record for the 5th Reunion with 57 classmates in attendance.
- The Class of 2015 achieved 100% participation in their Senior Class Gift.

CAPITAL GIVING PROGRAMS:

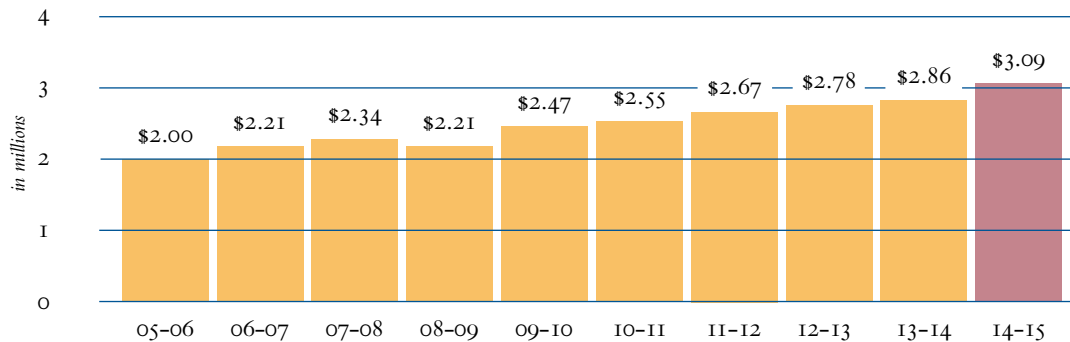
- Nearly \$1 million was received in new commitments for the Middle School Renovation Project, achieving our fund-raising goal for this project and enabling construction to begin in June.
- The Class of 2015 Senior Parents' Gift raised nearly \$1 million with 98% participation, including gifts to establish a new fund to support collaborative faculty development opportunities, other capital/endowment initiatives, and The BB&N Fund.
- Class of 2021 parents raised nearly \$50,000 through their Sixth Grade Gift to support the Middle School Renovation Project.
- Three new endowment and spendable funds were created: the Class of 2015 Faculty Opportunity Fund, Marsh Fund for Faculty Professional Development, and the Wu Scholar Fund.
- Significant additions were also made to the Gunness Scholars Fund, Hixon Family English Faculty Fund, Al Rossiter Child Development Fund, and the Thompson Foster Street Financial Aid Fund.

FINANCIAL HIGHLIGHTS

2014-2015 FUNDRAISING RESULTS BY CONSTITUENCY

	<i>The BB&N Fund</i>	<i>Capital Giving</i>	<i>Total Support</i>
Current Parents	\$1,941,528	\$1,463,524	\$3,405,052
Alumni/ae	\$668,738	\$334,770	\$1,003,508
Parents of Alumni/ae & Former Students	\$237,018	\$200,325	\$437,343
Grandparents	\$110,894	\$30,638	\$141,532
Current Faculty and Staff	\$17,927	\$500	\$18,427
Former Faculty and Staff	\$512	\$1,055	\$1,567
Seniors	\$2,016	\$0	\$2,016
Friends and Other Donors	\$90,610	\$201,850	\$292,460
<i>Other Operating Support:</i>			
Parents' Association Events and Activities	\$14,113		\$14,113
Golf Tournament	\$8,879		\$8,879
Total Support:	\$3,092,235	\$2,232,662	\$5,324,897

ANNUAL FUND BY YEAR 2006-2015



The BB&N Fund continues to meet the critical need for current use support of BB&N's academic, athletic, art, financial aid, and faculty programs, annually contributing an average of 6% of the School's operating budget.

BB&N FUND AND ENDOWMENT GROWTH
SUSTAIN EXCELLENCE FOR THE 21ST CENTURY

Gifts to BB&N, whether for current operations, capital projects, or endowment, are an investment in the School’s present and future. The continued growth of The BB&N Fund—surpassing the \$3 million mark this year—represents a strong vote of confidence in the School’s leadership and management of our financial resources; and an understanding by our donors of the importance of their support to sustain BB&N’s academic mission.

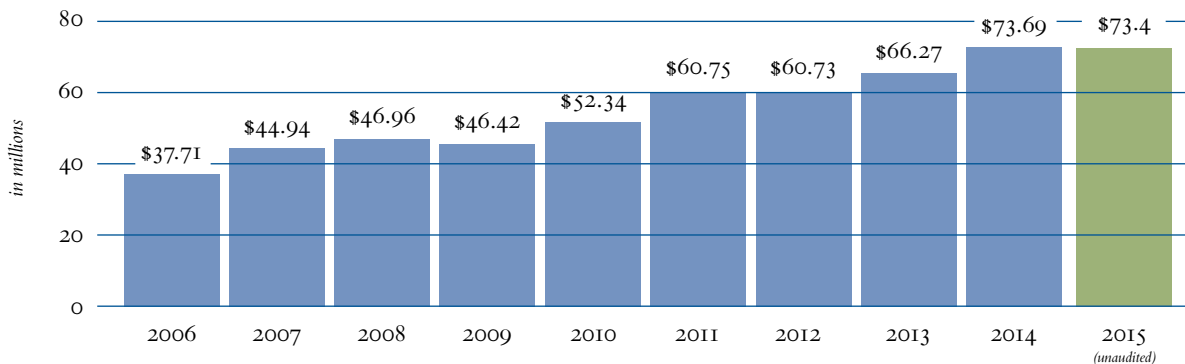
The BB&N Fund provides crucial resources for the School’s \$48 million operating budget along with income generated by the BB&N endowment, which had an estimated (unaudited) market value as of June 30, 2015, of \$73.4 million. BB&N CFO/COO Brett Fuhrman is pleased to share a number of highlights regarding the School’s endowment investment strategy and practices:

- BB&N reviews its asset allocation policy and the performance of investment managers on a regular basis. Current asset allocation policy targets are 25%

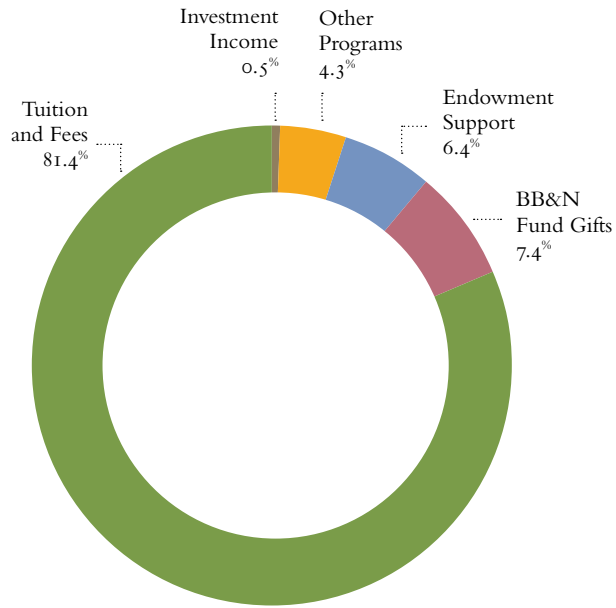
equity, 35% marketable securities, 15% private equity, 10% real assets, and 15% fixed income/cash.

- BB&N’s endowment outperformed that of other peer independent schools over the periods of 1 year, 3 years, and 5 years as of December 31, 2014 (the most recent available comparable data). BB&N’s unaudited performance for the same periods was 4.8%, 9.4%, and 7.6%.
- BB&N closely monitors its endowment performance and returns to ensure that adequate liquidity is maintained to support current operations. Currently, more than 70% of BB&N’s endowment is available within 90 days.
- The School continues to maintain a low endowment draw rate to assist in the funding of operations. By doing so, the portfolio is able to add a greater percentage of its returns to endowment principal in order to maximize growth to support future needs. The School’s actual draw from endowment during the just completed fiscal year 2014–2015 was 4.05% of the market value on July 1, 2014.

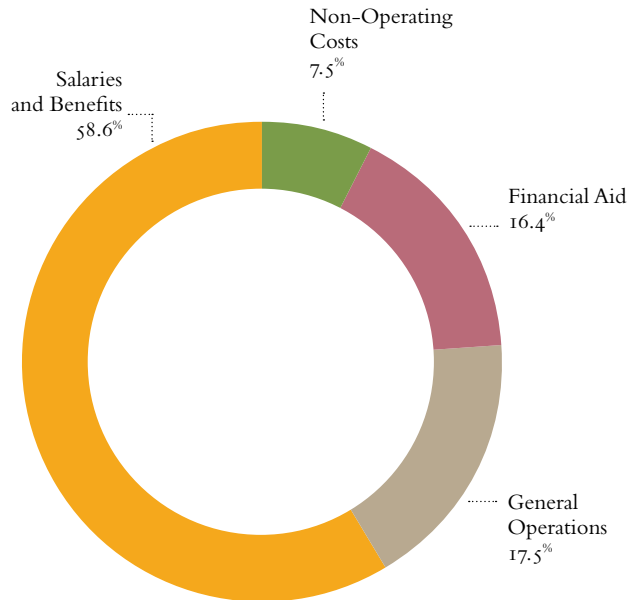
BB&N ENDOWMENT GROWTH (Market Value as of June 30)



2014-2015 SOURCES OF INCOME (unaudited)



2014-2015 DISTRIBUTION OF EXPENSES (unaudited)



2014-2015 BB&N FUND GIFTS BY GIVING LEVEL

Gift Level	No. of Donors	Total
\$100,000 and Above	4	\$400,480
\$50,000 - \$99,999	8	\$406,256
\$25,000 - \$49,999	13	\$332,175
\$15,000 - \$24,999	25	\$431,176
\$10,000 - \$14,999	43	\$441,155
\$5,000 - \$9,999	57	\$331,091
\$2,500 - \$4,999	94	\$258,321
\$1,000 - \$2,499	144	\$190,927
\$500 - \$999	168	\$107,784
\$250 - \$499	188	\$60,177
\$100 - \$249	529	\$76,252
\$1 - \$99	647	\$23,434
Total BB&N Fund Gifts:		\$3,059,227
Other Operating Support:		\$33,008
BB&N Fund Total		1,920
		\$3,092,235